

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court

AMENDED

In re ReoStar Energy Corporation,
Debtor

Case No. 10-47176

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	NO	0	\$ 13,000,000.00		
B - Personal Property	NO	0	\$ 2,335,336.95		
C - Property Claimed as Exempt	NO	0			
D - Creditors Holding Secured Claims	NO	0		\$ 11,111,942.49	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	NO	0		\$ 112,000.00	
F - Creditors Holding Unsecured Nonpriority Claims	YES	6		\$ 5,167,470.08	
G - Executory Contracts and Unexpired Leases	YES	2			
H - Codebtors	NO	0			
I - Current Income of Individual Debtor(s)	NO	0			\$
J - Current Expenditures of Individual Debtors(s)	NO	0			\$
TOTAL		8	\$ 15,335,337.00	\$ 16,391,412.57	

B 6F (Official Form 6F) (12/07)

AMENDED

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data..

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See instructions above.)</i>	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Efire, Ltd. 3880 Hulen Street, Suite 510 Fort Worth, TX 76107			Note Payable dated December 31, 2007 renewed October 1, 2008				3,194,593.72
ACCOUNT NO. Efire, Ltd. 3880 Hulen Street, Suite 510 Fort Worth, TX 76107			Accrued Interest on Note Payable				86,145.52
ACCOUNT NO. Efire, Ltd. 3880 Hulen Street, Suite 510 Fort Worth, TX 76107			Cash advanced October 28, 2010				50,000.00
ACCOUNT NO. Rife Energy Operating, Inc. 3880 Hulen Street, Suite 510 Fort Worth, TX 76107			Joint Interest Billing Payables subject to setoff against related party receivable			X	860,003.73
Subtotal▶							\$ 4,190,742.97
Total▶ (Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)							\$

4 continuation sheets attached

B 6F (Official Form 6F) (12/07) - Cont.

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Auditing Fees - FYE 3/31/2010 & FQE 6/30/2010				30,957.00
Killman, Murrell & Co PC 1931 E. 37th St., Ste 7 Odessa, TX 79762							
ACCOUNT NO.			Investor Relations consulting			X	12,500.00
R. J. Faulkner & Co PO Box 310 Spicewood, TX 78669							
ACCOUNT NO.			Accrued director fees				12,000.00
Jean-Baptiste Heinzer jb.heinzer@gmail.com Geneva, Switzerland							
ACCOUNT NO.			Accrued director fees				12,000.00
Alan Rae 2644 Kirkwood Hwy, Ste 290 Newark, DE 19711							
ACCOUNT NO.			Legal Fees				6,120.00
Goodrich Postnikoff 777 Main St., Ste 1360 Fort Worth, TX 76102							
Sheet no. <u>1</u> of <u>5</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal▶ \$ 73,577.00
							Total▶ \$

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B 6F (Official Form 6F) (12/07) - Cont.

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 12-025-181695-8			Property & Casualty Insurance				45,345.68
Imperial Credit Corporation PO Box 200455 Dallas, TX 78320-0455							
ACCOUNT NO.			Tax Return preparation fees for year ended March 31, 2009				3,250.00
Hein & Associates LLP 717 17th Street, 16th Floor Denver, CO 80202							
ACCOUNT NO.			Travel and printing costs reimbursement from July 2010				2,362.18
PG Energy Holdings LP 433 E. Las Colinas, Ste 1200 Irving, TX 75039							
ACCOUNT NO.			Federal Express mailing of shareholder consents from September 2010				2,142.28
Rife Energy Operating, Inc 3880 Hulen Street Ste 510 Fort Worth, TX 76107							
ACCOUNT NO.			2010 Real Estate property taxes				1,780.29
Corsicana ISD Tax Office 601 N. 13th Street Corsicana, TX 75110							
Sheet no. <u>2</u> of <u>5</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal▶ \$ 54,880.43
							Total▶ \$

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B 6F (Official Form 6F) (12/07) - Cont.

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Engineering consulting				1,126.25
Haas Petroleum Engineering 2100 Ross Avenue Dallas, TX 75201							
ACCOUNT NO.			2010 Real Estate property taxes				944.43
Russel P Hudson Tax Coll. PO Box 1070 Corsicana, TX 75151							
ACCOUNT NO.			Computer systems maintenance				392.50
On-Site Computer Solution 5912 Sea Breeze Lane Fort Worth, TX 76135							
ACCOUNT NO.			Engineering consulting				330.00
Forrest Garb & Associates 5310 Harvest Hill, Ste 275 Dallas, TX 75230-5805							
ACCOUNT NO.			Workers Compensation Insurance				64.00
Texas Mutual Insurance PO Box 841843 Dallas, TX 75284-1843							
Sheet no. <u>3</u> of <u>5</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal▶ \$ 2,857.18
							Total▶ \$

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable on the Statistical
Summary of Certain Liabilities and Related Data.)

B 6F (Official Form 6F) (12/07) - Cont.

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Note Payable renewed October 1, 2008				324,330.00
Mark Zouvas 2959 Magnolia Court Dallas, TX 75201							
ACCOUNT NO.			Unpaid Accrued Interest on Note Payable				69,461.60
Mark Zouvas 2959 Magnolia Court Dallas, TX 7520							
ACCOUNT NO.			Investment banking service engagement dated July 9, 2009				162,252.50
Tritaurian Capital, Inc. 1365 York Avenue, Ste 23B New York, NY 10021							
ACCOUNT NO.			Legal Services performed for Senior Secured Lender in connection with credit facility			X	79,235.19
Bracewell & Giuliani LLP PO Box 848566 Dallas, TX 75284-8566							
ACCOUNT NO.			Legal Fees				76,304.32
Greenbert, Traurig LLP 3161 Michelson Dr Ste 1000 Irvine, CA 92612							
Sheet no. <u>4</u> of <u>5</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal▶ \$ 711,583.61
(Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable on the Statistical Summary of Certain Liabilities and Related Data.)							Total▶ \$

B 6F (Official Form 6F) (12/07) - Cont.

In re ReoStar Energy Corporation
Debtor

Case No. 10-47176
(if known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Sept 2007 - March 2010 Costs related to East Texas operations Subject to setoff				133,828.89
TX MOR, Inc. 3880 Hulen Street, Suite 510 Fort Worth, TX 76107							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
Sheet no. <u>5</u> of <u>5</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal▶ \$ 133,828.89
Total▶ (Use only on last page of the completed Schedule F.) (Report also on Summary of Schedules and, if applicable on the Statistical Summary of Certain Liabilities and Related Data.)							\$ 5,167,470.08

B 6G (Official Form 6G) (12/07)

AMENDED

In re ReoStar Energy Corporation,
Debtor

Case No. 10-47176
(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Hulen South Tower Limited C/O Isenberg Management 400 S. Zang Blvd, Suite 1020 Dallas, TX 75208	NonResidential Real Estate Lease - office space located at 3880 Hulen, Suite 500 Fort Worth, TX 76107
Various Oil and Gas Leases located in Cooke, Wise, and Montague Counties - See Schedule G- 1 Attached	Oil and Gas Leases
Various Oil and Gas Leases located in Navarro County, Texas - See Schedule G-2 Attached	Oil and Gas Leases
Mark Zouvas 2959 Magnolia Court Dallas, TX 75201	Employment Contract dated July 2008
Scott Allen 5005 Oak Mill Drive Fort Worth, TX 76135	Employment Contract dated July 2008
Rife Energy Operating, Inc 3880 Hulen Street, Suite 510 Fort Worth, TX 76107	Oil and Gas Standard Operating Agreement on all Oil and gas wells located in Cooke, Wise, and Montague Counties

B 6G (Official Form 6G) (12/07)

In re ReoStar Energy Corporation,
Debtor

Case No. 10-47176
(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
ReoStar Operating, Inc. 3880 Hulen Street, Suite 500 Fort Worth, TX 76107	Oil and Gas Standard Operating Agreement related to the oil and gas wells located in Navarro County, Texas

B6 Declaration (Official Form 6 - Declaration) (12/07)

AMENDED

In re ReoStar Energy Corporation,
DebtorCase No. 10-47176
(if known)**DECLARATION CONCERNING DEBTOR'S SCHEDULES****DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR**

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 9 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date _____

Signature: _____
Debtor

Date _____

Signature: _____
(Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any,
of Bankruptcy Petition Preparer

Social Security No.
(Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X _____
Signature of Bankruptcy Petition Preparer

_____ Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Chairman and CEO [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the ReoStar Energy Corporation [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 9 sheets (Total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date 12/17/2010

Signature: /s/ M. O. "Trey" Rife, III
M. O. "Trey" Rife, III
[Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.